

CORPORATE GOVERNANCE REPORT

Name of Listed Entity : **APEX FROZEN FOODS LIMITED**
Quarter ending : **30th June 2019**

I. Composition of Board of Directors

Title (Mr/Ms)	Name of the director	PAN ^s	DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of appointment on the current term/cessation*	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Subrahmanya Chowdary Karuturi	AGTPC7731R	03619259	Executive Director	01.12.2016	NA	1	2	Nil
Mr.	Satyanarayana Murthy Karuturi	ACRPK5406D	05107525	Chairman & Managing Director (Executive)	01.12.2016	NA	1	Nil	Nil
Ms.	Neelima Devi Karuturi	CNAPK0472R	06765515	Whole time Director (Executive)	01.12.2016	NA	1	1	Nil
Mr.	Chandrasekhar Raju Datla	AEUPD2980G	07714265	Independent Director	25.01.2017	29 months	1	1	Nil
Mr.	Lakshmi pathi Raju Mantena	ACDPM9939P	07717931	Independent Director	25.01.2017	29 months	1	Nil	1
Mr.	Venkata Subba Raju Datla	AEFPD2054J	07717952	Independent Director	25.01.2017	29 months	1	Nil	1

II. Composition of committees:

Name of the committee	Name of the committee member	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. *Audit committee	Mr. D Venkata Subba Raju Mr. D Chandra Sekhar Raju Mr. Karuturi Subramanya Chowdary	Chairman/ Independent director Member/ Independent director Member/ Executive director
2. Nomination & Remuneration committee	Mr.D Chandra Sekhar Raju Mr.M Lakshmi pathi Raju Mr.D Venkata Subba Raju	Chairman/ Independent director Member/ Independent director Member/ Independent director
3. Risk Management Committee	Not applicable	Not applicable
4. Stakeholders Relationship committee	Mr. M Lakshmi Pathi Raju Ms. Karuturi Neelima Devi Mr. K Subramanya Chowdary	Chairman/Independent director Member/ Executive director Member/Executive director

* Reconstituted Audit committee w.e.f. 01.04.2019

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
27 th March 2019	22 nd May 2019	55 days

IV. Meeting of the committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
22 nd May 2019 (Audit committee)	Yes (all the members of committee attended the meeting)	07 th February 2019 (Audit committee)	103 days

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether shareholder approval obtained for material RPT	NA

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - Audit Committee
 - Nomination & remuneration committee
 - Stakeholders relationship committee
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors. (Any comments/observations/advice of Board of Directors may be mentioned here: NIL)

For Apex Frozen Foods Limited



K. Satyanarayana Murthy
Chairman & Managing Director

Date: 08th July, 2019

Place: Panasapadu, Kakinada