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Andhra Pradesh . India
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kkd@apexfrozenfoods.com
CIN: L15490AP2012PLC080067

Date: 13th August, 2019.

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code : 540692

To
The General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
BandraKurla Complex,
Bankdra (East), Mumbai - 400 051.
Scrip Symbol : APEX

Dear Sir,

Sub: Intimation of outcome of Board Meeting held on 13th August 2019- Reg.

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We would like to inform you that the Board of Directors of the Company at its meeting held on 13th August, 2019 has inter -alia:

- a) Approved the Un-Audited Financial Results for the 1st quarter ended 30th June 2019;
- b) Decided to convene 7th Annual General Meeting of the company on 19th September, 2019.

In this connection, we herewith enclose the following documents:

1. Un- Audited Financial Results for the Quarter ended on 30th June, 2019
2. Limited Review Report on the Un-Audited Financial Results for the Quarter ended on 30th June, 2019 issued by M/s. Boda Ramam& Co, Statutory Auditors of the Company;





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Further as per the Company's Code of Conduct for Prevention of Insider Trading, the Trading Window for dealing in equity shares of the Company shall remain closed for all the Directors and Designated Employees of the Company till 15th August 2019. The Trading Window shall re-open from 16th August 2019.

The meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 4.30 P.M.

Kindly take the above information on record.

Thanking you,
for Apex Frozen Foods Limited

A handwritten signature in blue ink, appearing to read 'Murthy', is written over the typed name.

K.Satyanarayana Murthy
Chairman & Managing director



Encl: As above

(₹ In Lakhs except earnings per share Basic and Diluted)

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2019

S.No.	Particulars	Quarter ended 30/06/2019	Quarter ended 31/03/2019	Quarter ended 30/06/2018	Year ended 31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations				
	(a) Net Sales / Income from Operations	22,187.66	16,392.25	23,926.03	87,471.05
	(b) Other Income	416.95	309.44	473.95	2,146.23
	Total Income	22,604.61	16,701.68	24,399.99	89,617.27
2	Expenses:				
	a) Cost of Materials	16,396.65	11,749.07	15,271.24	58,563.86
	b) Changes in inventories	57.61	(1,481.39)	(262.01)	(468.54)
	c) Employee benefits Expense	1,012.15	1,229.56	1,174.78	4,821.32
	d) Finance Cost	183.30	154.66	166.28	654.92
	e) Depreciation and Amortisation Expense	296.88	275.20	259.12	1,086.45
	f) Other Expenses	3,495.23	3,440.66	4,514.54	15,592.10
	Total Expenses	21,441.82	15,367.76	21,123.95	80,250.12
3	Profit / (Loss) before exceptional items and Tax (1-2)	1,162.79	1,333.92	3,276.03	9,367.15
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax (3-4)	1,162.79	1,333.92	3,276.03	9,367.15
	Tax Expense				
6	Current Tax	430.08	430.00	1,144.15	3,260.66
7	Deferred Tax	(98.20)	63.84	11.62	26.89
8	Total Tax Expenses (6+7)	331.88	493.84	1,155.77	3,287.55
9	Net Profit / (Loss) for the period after Tax (5-8)	830.91	840.08	2,120.26	6,079.60
10	Other Comprehensive Income (net of tax expense)	(31.15)	558.45	(651.79)	193.32
11	Total comprehensive income for the period after Tax (9+10)	799.76	1,398.53	1,468.47	6,272.92
12	Paid-up Equity share capital (Equity Shares of ₹ 10 each)	3,125.00	3,125.00	3,125.00	3,125.00
13	Earnings per share				
	a) Basic (₹)	2.66	2.69	6.78	19.45
	b) Diluted (₹)	2.66	2.69	6.78	19.45

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For Apex Frozen Foods Ltd.

Murthy
Managing Director

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1. The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) rules 2015 as amended by the companies (Indian Accounting Standards) (Amendment) rules 2016.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13.08.2019. The Statutory Auditors of the Company has carried out a Limited Review of the above results.
3. There is only one reportable segment i.e Shrimp Processing as envisaged in Ind AS 108 on Operating Segments and information pertaining to segment is not applicable to the company. This is consistent with the internal reporting of the Chief Operating Decision Maker.
4. Considering nature of the Industry the financial results of the quarter specific are not indicative of general performance of the Company.
5. Figures of the previous quarters / periods have been regrouped / reclassified for more prudent compliance wherever necessary and to enable comparability of the current quarter's positing of Financial Results with that of relative previous quarter's position.
6. IPO funds have been utilized for the Company's new Shrimp Processing Unit located at G.Ragampeta, Andhra Pradesh as of 31st March 2019. The unit is ready for trial production. The trial production will start in the current month while the commercial production will commence after receiving certain Regulatory Approvals and Certifications.

Date: 13-08-2019
Place: Kakinada



By The Order of the Board
For Apex Frozen Foods Limited



K. Satyanarayana Murthy
(Chairman & Managing Director)
DIN NO. 05107525



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
**THE BOARD OF DIRECTORS,
APEX FROZEN FOODS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **APEX FROZEN FOODS LIMITED** ("the company") for the quarter ended 30th June, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended, read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019.

This statement is the responsibility of company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Sec 133 of the companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.


2. We conducted our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material aspects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kakinada
Date: 13-08-2019

UDIN: 19029123AAAADN4739



For **Boda Ramam & Co.,**
Chartered Accountants
FRN: 005383S


(CA. BODA ANAND KUMAR)
Partner
M.No: 029123