

APEX FROZEN FOODS LIMITED

Criteria for making payments to Non-Executive Directors:

The Independent Directors will be paid Sitting Fees and reimbursement of any actual or out of pocket expenses incurred for attending the meetings of the Board and its Committees.

Quantum of sitting fees will be reviewed on a periodical basis by the Board of Directors.

The Sitting Fees is being paid to Independent Directors within the limits specified under the Companies Act, 2013 and the same are disclosed in Annual Report of the Company from time to time.
