

APEX FROZEN FOODS LIMITED
Corporate Governance : Quarter ending : March 2023

Annexure I

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																				NA
Whether the listed entity has a Regular Chairperson																				Yes
Whether Chairperson is related to MD or CEO																				No
Sr	Title (Mr/ Ms)	Name of the Director	DIN	Category	Disqualification of Directors under section 164 of the Companies Act, 2013					Whether special resolution passed? [Refer Reg. 17(1A) of Listing	Date of passing special resolution	Initial Date of Appointment	Date of Re-appointment	Date of cessation	Tenure of Director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including Stakeholder Committee held in listed	No of post of Chairperson in Audit/ Stakeholder Committee held in listed	
					Whether the director is disqualified	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status											
1	Mr	SATYANARAYANA MURTHY KARUTURI	05107525	Executive Director, Chairperson related to Promoter	-	-	-	-	-	NA	-	30-03-2012	01-12-2022	-	-	1	0	0	0	
2	Mr	KARUTURI SUBRAHMANYA CHOWDARY	03619259	Executive Director, MD	-	-	-	-	-	NA	-	30-03-2012	01-12-2022	-	-	1	0	2	0	
3	Mrs	KARUTURI NEELIMA DEVI	06765515	Executive Director	-	-	-	-	-	NA	-	18-12-2013	01-02-2023	-	-	1	0	1	0	
4	Mrs	DEEPTHI TALLURI	08726143	Non-Executive - Independent Director	-	-	-	-	-	NA	-	31-03-2020	28-09-2020	-	36	1	1	1	0	
5	Mr	B RAGHAVULU NAIDU	09158333	Non-Executive - Independent Director	-	-	-	-	-	NA	-	22-06-2021	22-09-2021	-	21	1	1	0	1	
6	Mr	GOVINDAREDDY KRISHNAMOORTHY	09208749	Non-Executive - Independent Director	-	-	-	-	-	NA	-	04-06-2021	22-09-2021	-	21	1	1	1	1	

II. Composition of Committees

Disclosure of notes on composition of committees explanatory					-		
Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment	Date of Cessation	Remarks
1	09208749	GOVINDAREDDY KRISHNAMOORTHY	Non-Executive - Independent Director	Chairperson	22-06-2021	-	-
2	09158333	B RAGHAVULU NAIDU	Non-Executive - Independent Director	Member	22-06-2021	-	-
3	03619259	KARUTURI SUBRAHMANYA CHOWDARY	Executive Director	Member	27-01-2017	-	-
4	08726143	DEEPTHI TALLURI	Non-Executive - Independent Director	Member	01-01-2022	-	-
Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment	Date of Cessation	Remarks
1	09208749	GOVINDAREDDY KRISHNAMOORTHY	Non-Executive - Independent Director	Chairperson	22-06-2021	-	-
2	09158333	B RAGHAVULU NAIDU	Non-Executive - Independent Director	Member	22-06-2021	-	-
3	08726143	DEEPTHI TALLURI	Non-Executive - Independent Director	Member	31-03-2020	-	-
Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment	Date of Cessation	Remarks
1	09158333	B RAGHAVULU NAIDU	Non-Executive - Independent Director	Chairperson	22-06-2021	-	-
2	03619259	KARUTURI SUBRAHMANYA CHOWDARY	Executive Director	Member	22-06-2021	-	-
3	06765515	KARUTURI NEELIMA DEVI	Executive Director	Member	08-03-2017	-	-
Risk Management Committee							

Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment	Date of Cessation	Remarks
1	05107525	SATYANARAYANA MURTHY KARUTURI	Executive Director	Chairperson	14-08-2021	-	-
2	03619259	KARUTURI SUBRAHMANYA CHOWDARY	Executive Director	Member	14-08-2021	-	-
3	09208749	GOVINDAREDDY KRISHNAMOORTHY	Non-Executive - Independent Director	Member	14-08-2021	-	-
4	09158333	B RAGHAVULU NAIDU	Non-Executive - Independent Director	Member	14-08-2021	-	-

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment	Date of Cessation	Remarks
1	06765515	KARUTURI NEELIMA DEVI	Executive Director	Chairperson	01-08-2014	-	-
2	05107525	SATYANARAYANA MURTHY KARUTURI	Executive Director	Member	01-08-2014	-	-
3	09158333	B RAGHAVULU NAIDU	Non-Executive - Independent Director	Member	23-05-2022	-	-

III. Meeting Of Board Of Directors

Disclosure of notes on meeting of board of directors explanatory					-		
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive(in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	21-12-2022	-	-	Yes	-	6	3
2	04-02-2023	44	-	Yes	-	6	3

IV. Meeting Of Committees

Disclosure of notes on meeting of committees explanatory							-			
Sr	Name of Committee	EnterDate(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (details)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	21 Dec 2022	-	-	-	Yes	-	-	3	-
2	Audit Committee	04 Feb 2023	44	-	-	Yes	-	-	3	-
3	Stakeholders Relationship Committee	04 Feb 2023	-	-	-	Yes	-	-	1	-
4	Risk Management Committee	11 Jan 2023	-	-	-	Yes	-	-	2	-

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here
1	Whether prior approval of audit committee obtained	NA	-
2	Whether shareholder approval obtained for material RPT	NA	-
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by audit committee	NA	-
Disclosure of notes on related party transactions			-
Disclosure of notes of material transaction with related party			-

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of board of directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of audit committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 a. Audit committee	Yes
3	The composition of the nomination and remuneration committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 b. Nomination and remuneration committee	Yes
4	The composition of the stakeholders relationship committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 c. Stakeholders relationship committee	Yes
5	The composition of the risk management committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
8	This report and/or the report submitted in the previous quarter has been placed before board of directors	Yes
9.	Any comments/observations/advice of Board of Directors may be mentioned here:	-

Annexure I

Sr	Subject	Compliance status
1.	Name of signatory	K. Satyanarayana Murthy
2.	Designation	Director

Annexure II
Website Affirmations

Sr. No.	Item	Compliance status	Details of non-compliance	Web address
1	Details of business	Yes	-	https://apexfrozenfoods.in/
2	Terms and conditions of appointment of independent directors	Yes	-	https://apexfrozenfoods.in/investors/policies-code-of-conduct/
3	Composition of various committees of board of directors	Yes	-	https://apexfrozenfoods.in/investors/committees/
4	Code of conduct of board of directors and senior management personnel	Yes	-	https://apexfrozenfoods.in/wp-content/uploads/2017/11/Apex_Code-of-conduct.pdf
5	Details of establishment of vigil mechanism or whistle blower policy	Yes	-	https://apexfrozenfoods.in/wp-content/uploads/2017/11/Apex_Whistle-Blower-Policy.pdf
6	Criteria of making payments to non-executive directors	Yes	-	/https://apexfrozenfoods.in/wp-content/uploads/2022/09/Criteria-for-making-payments-to-Non-Executive-Directors_.pdf
7	Policy on dealing with related party transactions	NA	-	-
8	Policy for determining material subsidiaries	NA	-	-
9	Details of familiarization programmes imparted to independent directors	Yes	-	https://apexfrozenfoods.in/wp-content/uploads/2022/09/Details-of-familiarization-programmes-imparted-to-the-Independent-directors.pdf
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	-	https://apexfrozenfoods.in/investors/contact-us/
11	Email address for grievance redressal and other relevant details	Yes	-	https://apexfrozenfoods.in/investors/contact-us/
12	Financial results	Yes	-	https://apexfrozenfoods.in/investors/financial-results/
13	Shareholding pattern	Yes	-	https://apexfrozenfoods.in/investors/share-holding-pattern/
14	Details of agreements entered into with the media companies and/or their associates	Yes	-	https://apexfrozenfoods.in/investors/announcements/
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes	-	https://apexfrozenfoods.in/investors/announcements/
16	New name and the old name of the listed entity	NA	-	-
17	Advertisements as per regulation 47 (1)	Yes	-	https://apexfrozenfoods.in/investors/announcements/
18	Credit rating or revision in credit rating obtained	Yes	-	https://apexfrozenfoods.in/investors/announcements/
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	-	-
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	-	https://apexfrozenfoods.in/investors/announcements/
21	Materiality Policy as per Regulation 30	Yes	-	https://apexfrozenfoods.in/wp-content/uploads/2017/11/Apex_Policy-on-Determining-Materiality-of-information.pdf
22	Dividend Distribution policy as per Regulation 43A (as applicable)	Yes	-	https://apexfrozenfoods.in/wp-content/uploads/2021/12/dividend-distribution-policy.pdf

23	It is certified that these contents on the website of the listed entity are correct	Yes	-	https://apexfrozenfoods.in/investors/
Disclosure of notes on website in terms of Listing Regulations explanatory		-		

II. Annual Affirmation

Sr	Particulars	Regulation Number	Compliance status (Yes/No)	If status is "No" details of non-compliance
1	Independent directors have been appointed in terms of specified criteria of independence and or eligibility	16(1)(b) & 25(6)	Yes	-
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	-
3	Meeting of board of directors	17(2)	Yes	-
4	Quorum of Board meeting	17(2A)	Yes	-
5	Review of compliance reports	17(3)	Yes	-
6	Plans for orderly succession for appointments	17(4)	Yes	-
7	Code of conduct	17(5)	Yes	-
8	Fees or compensation	17(6)	Yes	-
9	Minimum information	17(7)	Yes	-
10	Compliance certificate	17(8)	Yes	-
11	Risk assessment and management	17(9)	Yes	-
12	Performance evaluation of independent directors	17(10)	Yes	-
13	Recommendation of Board	17(11)	Yes	-
14	Maximum number of Directorships	17A	Yes	-
15	Composition of audit committee	18(1)	Yes	-
16	Meeting of audit committee	18(2)	Yes	-
17	Composition of nomination and remuneration committee	19(1) & (2)	Yes	-
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	-
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	-
20	Composition of stakeholder relationship committee	20(1), 20(2) & 20(2A)	Yes	-
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	-
22	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	-
23	Vigil mechanism	22	Yes	-
24	Policy for related party transaction	23(1),(1A),(5),(6),(7) & (8)	Yes	-
25	Prior or omnibus approval of audit committee for all related party transactions	23(2), (3)	Yes	-
26	Approval for material related party transactions	23(4)	NA	-
27	Disclosure of related party transactions on consolidated basis	23(9)	NA	-
28	Composition of board of directors of unlisted material subsidiary	24(1)	Yes	-
29	Other corporate governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	-

30	Annual Secretarial Compliance Report	24(A)	Yes	-
31	Alternate Director to Independent Director	25(1)	NA	-
32	Maximum Tenure	25(2)	Yes	-
33	Meeting of independent directors	25(3) & (4)	Yes	-
34	Familiarization of independent directors	25(7)	Yes	-
35	Declaration from Independent Director	25(8) & (9)	Yes	-
36	D & O Insurance for Independent Directors	25(10)	Yes	-
37	Meeting of Risk Management Committee	21(3A)	Yes	-
38	Memberships in committees	26(1)	Yes	-
39	Affirmation with compliance to code of conduct from members of board of directors and senior management personnel	26(3)	Yes	-
40	Disclosure of shareholding by non-executive directors	26(4)	Yes	-
41	Policy with respect to obligations of directors and senior management	26(2) & 26(5)	Yes	-
Any other information to be provided				-

Annexure II

Name of signatory	K. Satyanarayana Murthy
Designation	Director

III. Affirmation

Sr.	Particulars	Compliance status (Yes/No/NA)
1	The listed entity has approved material subsidiary policy and the corporate governance requirements with respect to subsidiary of listed entity have been complied	NA
Any other information to be provided		As the compnay doesnt have any subsidiary, hence no policy adopted in this regard.

Annexure II

1.	Name of signatory	K. Satyanarayana Murthy
2.	Designation	Director

Annexure III

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status(Yes/No/NA)	If status is "No" details of non-compliance may be given here
no record found				
Any other information to be provided		-		

1	Name of signatory	K. Satyanarayana Murthy
2	Designation	Director

Annexure IV
Additional Half Yearly Disclosure

I. Disclosure of Loans/ guarantees/comfort letters /securities etc.

Applicability of disclosure	Not Applicable
Reason for Non Applicability	Not Applicable

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
no record found		

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
no record found			

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
no record found			

(D) Additional Information

Affirmations	Compliance Status
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	
Name	-
Designation	-
Place	-
Date	

Signatory Details:

Name of signatory	K. Satyanarayana Murthy
Designation of person	Director
Place	KAKINADA
Date	18-04-2023