

(₹ In Lakhs except earnings per share Basic and Diluted)

Statement of Unaudited Financial Results for the Quarter ended 30th June 2024

S.No.	Particulars	Quarter Ended			Year Ended
		30-06-2024 (UnAudited)	31-03-2024 (Audited)	30-06-2023 (UnAudited)	31-03-2024 (Audited)
1	Income:				
	(a) Revenue from Operations (Ref Note No.4)	18,598.52	16,164.07	25,383.72	80,410.32
	(b) Other Income	39.08	149.04	18.44	318.84
	Total Income	18,637.60	16,313.11	25,402.16	80,729.16
2	Expenses:				
	a) Cost of Materials Consumed	12,914.46	10,792.91	20,300.38	58,030.97
	b) Changes in inventories of Finished Goods & Biological assets	(183.31)	759.47	(2,139.97)	(1,759.54)
	c) Employee benefits Expense	1,121.57	1,356.79	1,249.31	5,451.13
	d) Finance Costs	227.63	240.95	280.76	1,005.85
	e) Depreciation and Amortisation Expense	374.99	91.74	516.85	1,481.76
	f) Other Expenses	3,677.75	3,120.37	4,684.40	14,563.27
	Total Expenses	18,133.09	16,362.23	24,891.73	78,773.44
3	Profit / (Loss) before exceptional items and Tax (1-2)	504.51	(49.12)	510.43	1,955.72
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	504.51	(49.12)	510.43	1,955.72
	Tax Expense				
6	Current Tax	125.00	(246.35)	128.47	308.16
7	Deferred Tax	(0.90)	233.25	17.38	187.64
8	Total Tax Expenses (6+7)	124.10	(13.10)	145.85	495.80
9	Net Profit for the period (5-8)	380.41	(36.02)	364.58	1,459.92
10	Other Comprehensive Income (net of tax expense)	-	30.67	-	30.67
11	Total comprehensive income for the period (9+10)	380.41	(5.35)	364.58	1,490.60
12	Paid-up Equity share capital (Equity Shares of ₹ 10 each)	3,125.00	3,125.00	3,125.00	3,125.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
14	Earnings per share of ₹ 10/- each (not annualised)				
	a) Basic (₹)	1.22	(0.12)	1.17	4.67
	b) Diluted (₹)	1.22	(0.12)	1.17	4.67

Place : Kakinada
Date : 10-08-2024



For Apex Frozen Foods Limited

K. Satyanarayana Murthy
K. Satyanarayana Murthy
Executive Chairman
DIN No.05107525

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Notes to Financial Results:

1. The above results have been reviewed and recommended by the Audit Committee at their meeting held on 9th August 2024, and approved by Board of Directors at their meeting held on 10th August 2024.
2. There is only one reportable segment i.e export of processed Shrimp as envisaged in IND AS 108 on Operating Segments and information pertaining to segment reporting is not applicable to the company. This is consistent with the internal reporting of Chief Operating Decision Maker.
3. The figures of the last quarter ended 31st March 2024 are the balancing figures between audited figures of the financial year and the published results up to the third quarter of the financial year 2023-2024.
4. The revenue from operations includes export benefit of Rs. 1,009.34 Lakhs for the quarter ended June ,2024 (April-June 2024), ₹ 910.41 Lakhs for the quarter ended March, 2024 (January-March 2024), ₹ 1,348.62 Lakhs for the quarter ended June, 2023 (April-June 2023), ₹ 4,334.15 Lakhs for the year ended March 2024 (April – March 2024).
5. Figures for the previous periods have been re-grouped wherever necessary.

Date: 10-08-2024
Place: Kakinada



By The Order of the Board
For Apex Frozen Foods Limited



K. Satyanarayana Murthy
Executive Chairman
DIN NO. 05107525

Independent Auditor's Limited Review Report on the Unaudited Financial Results of Apex Frozen Foods Limited for the Quarter ended 30th June 2024 pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Apex Frozen Foods Limited,
Kakinada.

We have reviewed the accompanying Statement of the Unaudited Financial Results ("the Statement") of **APEX FROZEN FOODS LIMITED ("The Company")** for the quarter ended 30th June 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and in compliance with the regulation 33 of the Listing regulation and read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No: 002510S

P. Ranga Ramanujam

P. Ranga Ramanujam
Partner

Membership No: 022201
UDIN: 24022201BKCFWV2837



Place: Kakinada
Date: 10/08/2024