

(₹ In Lakhs except earnings per share Basic and Diluted)

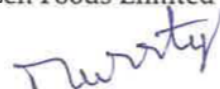
Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2023

S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Income:						
	(a) Revenue from Operations (Ref Note No.3)	14,810.13	24,052.40	23,051.77	64,246.25	85,844.59	1,07,030.13
	(b) Other Income	52.47	98.89	15.45	169.80	634.10	172.12
	Total Income	14,862.60	24,151.29	23,067.22	64,416.05	86,478.69	1,07,202.25
2	Expenses:						
	a) Cost of Materials Consumed	12,425.97	14,511.71	13,145.55	47,238.06	57,532.62	71,909.54
	b) Changes in inventories of Finished Goods & Work-In-Progress	(2,759.85)	2,380.80	2,970.01	(2,519.01)	727.16	2,278.40
	c) Employee benefits Expense	1,371.99	1,473.04	1,162.84	4,094.34	3,610.33	4,603.31
	d) Finance Costs	192.57	291.57	304.37	764.90	1,265.20	1,471.33
	e) Depreciation and Amortisation Expense	344.78	528.39	518.45	1,390.02	1,554.84	1,942.60
	f) Other Expenses	2,927.62	3,830.88	3,930.46	11,442.90	16,435.02	19,934.42
	Total Expenses	14,503.08	23,016.39	22,031.68	62,411.21	81,125.17	1,02,139.60
3	Profit / (Loss) before exceptional items and Tax (1-2)	359.52	1,134.90	1,035.55	2,004.84	5,353.53	5,062.65
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	359.52	1,134.90	1,035.55	2,004.84	5,353.53	5,062.65
	Tax Expense						
6	Current Tax	140.38	285.66	263.39	554.51	1,388.40	1,411.29
7	Deferred Tax	(78.27)	15.28	(2.74)	(45.61)	(23.98)	63.95
8	Total Tax Expenses (6+7)	62.11	300.94	260.65	508.90	1,364.42	1,475.24
9	Net Profit for the period (5-8)	297.41	833.96	774.90	1,495.94	3,989.11	3,587.41
10	Other Comprehensive Income (net of tax expense)	-	-	(332.70)	-	(728.93)	(652.56)
11	Total comprehensive income for the period (9+10)	297.41	833.96	442.20	1,495.94	3,260.18	2,934.85
12	Paid-up Equity share capital (Equity Shares of ₹ 10 each)	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
14	Earnings per share of ₹ 10/- each (not annualised)						
	a) Basic (₹)	0.95	2.67	2.48	4.79	12.77	11.48
	b) Diluted (₹)	0.95	2.67	2.48	4.79	12.77	11.48

Place : Kakinada

Date : 10-02-2024


By the Order of the Board
For Apex Frozen Foods Limited


K. Satyanarayana Murthy
Executive Chairman
DIN No.05107525

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1. The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors at the respective meetings held 10th February 2024.
2. There is only reportable segment i.e Shrimp processing as envisaged in IND AS 108 on Operating Segments and information pertaining to segment is not applicable to the company. This is consistent with the internal reporting of Chief Operating Decision Maker.
3. The revenue from operations includes Export benefits of ₹ 781.28 Lakhs for the quarter ended December, 2023 (October -December 2023), ₹ 1,293.84 Lakhs for the quarter ended September 2023(July - September 2023) ₹ 1,010.52 Lakhs for the quarter ended December 2022 (October- December 2022) , ₹ 3,423.74 Lakhs for the Nine Months ended Decmber,2023(April- December 2023), ₹ 3,580.52 Lakhs for the Nine Months ended December 2022(April- December 2022), ₹ 4,604.40 for the year ended March 2023 (April 2022-March2023).
4. Figures for the previous periods have been re-grouped wherever necessary.

**By The Order of the Board
For Apex Frozen Foods Limited**



**K. Satyanarayana Murthy
Executive Chairman
DIN No. 05107525**



Date: 10-02-2024
Place: Kakinada

Independent Auditor's Review Report on the Unaudited Financial Results of Apex Frozen Foods Limited for the Quarter ended 31st December and nine months ended 31st December 2023 pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
Apex Frozen Foods Limited,
Kakinada.

We have reviewed the accompanying Statement of unaudited financial results ("the Statement") of **APEX FROZEN FOODS LIMITED ("The Company")** for the quarter and nine months ended 31st December 2023, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, and in compliance with the regulation 33 of the Listing regulation and read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with the Indian Accounting Standards as specified under Section 133 of the Companies Act,

2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No: 002510S

P. Ranga Ramanujam



Ranga Ramanujam P
Partner
Membership No: 022201
UDIN: 24022201BKCFVQ8372

Place: Kakinada
Date: 10.02.2024