APEX FROZEN FOODS LTD.

3-160, Panasapadu, Kakinada 533 005
Andhra Pradesh. India
off +91 884 2383902 - 4 (3 lines)
fax +91 884 2383905 - 6
accounts@apexfrozenfoods.com
CIN: L15490AP2012PLC080067

(₹ In Lakhs except earnings per share Basic and Diluted)

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2024

S.No.	Particulars	Quarter Ended			Nine Months Ended	Nine Months Ended	Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	**Income:**						
	(a) Revenue from Operations (Ref Note No.4)	23,072.89	19,952.21	14,810.13	61,623.62	64,246.25	80,410.32
	(b) Other Income	233.20	65.68	52.47	337.96	169.80	318.84
	Total Income	**23,306.09**	**20,017.89**	**14,862.60**	**61,961.58**	**64,416.05**	80,729.16
2	**Expenses:**						
	a) Cost of Materials Consumed	15,282.09	15,202.30	12,425.97	43,398.85	47,238.06	58,030.97
	b) Changes in inventories of Finished Goods & Biological assets	2,279.21	(547.80)	(2,759.85)	1,548.10	(2,519.01)	(1,759.54)
	c) Employee benefits Expense	1,070.77	1,091.28	1,371.99	3,283.62	4,094.34	5,451.13
	d) Finance Costs	278.73	283.89	192.57	790.25	764.90	1,005.85
	e) Depreciation and Amortisation Expense	371.18	382.16	344.78	1,128.33	1,390.02	1,481.76
	f) Other Expenses	4,045.28	3,811.41	2,927.62	11,534.44	11,442.90	14,563.27
	Total Expenses	**23,327.26**	**20,223.24**	**14,503.08**	**61,683.59**	**62,411.21**	**78,773.44**
3	**Profit / (Loss) before exceptional items and Tax (1-2)**	(21.17)	(205.35)	359.52	277.99	2,004.84	1,955.72
4	Exceptional Items	-	-	-	-	-	-
5	**Profit / (Loss) before Tax (3-4)**	(21.17)	(205.35)	359.52	277.99	2,004.84	1,955.72
	Tax Expense						
6	Current Tax	91.00	(90.00)	140.38	126.00	554.51	308.16
7	Deferred Tax	(89.93)	51.62	(78.27)	(39.21)	(45.61)	187.64
8	Total Tax Expenses (6+7)	**1.07**	**(38.38)**	**62.11**	**86.79**	**508.90**	**495.80**
9	**Net Profit for the period (5-8)**	**(22.24)**	**(166.97)**	**297.41**	**191.20**	**1,495.94**	**1,459.92**
10	Other Comprehensive Income (net of tax expense)	-	-	-	-	-	30.67
11	**Total comprehensive income for the period (9+10)**	**(22.24)**	**(166.97)**	**297.41**	**191.20**	**1,495.94**	**1,490.60**
12	**Paid-up Equity share capital (Equity Shares of ₹ 10 each)**	**3,125.00**	**3,125.00**	**3,125.00**	**3,125.00**	**3,125.00**	**3,125.00**
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
14	**Earnings per share of ₹ 10/- each (not annualised)**						
	a) Basic (₹)	(0.07)	(0.53)	0.95	0.61	4.79	4.67
	b) Diluted (₹)	(0.07)	(0.53)	0.95	0.61	4.79	4.67

Place : Kakinada
Date : 01-02-2025

Apex Frozen Foods Ltd. Kakinada

For Apex Frozen Foods Limited

Murthy

K. Satyanarayana Murthy
Executive Chairman
DIN No.05107525

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1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held 01st February 2025.

2. There is only a reportable segment i.e Shrimp processing as envisaged in IND AS 108 on Operating Segments and information pertaining to segment is not applicable to the company. This is consistent with the internal reporting of Chief Operating Decision Maker.

3. The company doesn't have any investments in subsidiary / associate / Joint Venture Companies as on 31-12-2024. Hence, preparation of consolidated financial statements is not applicable.

4. The revenue from operations includes Export benefits of ₹ 1,317.57 Lakhs for the quarter ended December, 2024 (October -December 2024), ₹ 1,128.23 Lakhs for the quarter ended September 2024(July – September 2024) ₹ 781.28 Lakhs for the quarter ended December 2023 (October-December 2023) , ₹ 3,455.14 Lakhs for the Nine Months ended December,2024 (April- December 2023), ₹ 3,423.74 Lakhs for the Nine Months ended December 2023(April- December 2023), ₹ 4,334.15 for the year ended March 2024 (April 2023-March2024).

5. Figures for the previous periods have been re-grouped wherever necessary.

By The Order of the Board
For Apex Frozen Foods Limited

Apex Frozen Foods Ltd. Kakinada

K. Satyanarayana Murthy
Executive Chairman
DIN No. 05107525

Date: 01-02-2025
Place: Kakinada

Padmanabhan Ramani & Ramanujam
CHARTERED ACCOUNTANTS

1F, ARUDHRA
NEW NEW NO.15, HABIBULLAH ROAD,
T.NAGAR, CHENNAI - 600 017.
PHONE : 4550 2181/2

Independent Auditor's Limited Review Report on the Unaudited Financial Results of Apex Frozen Foods Limited for the Quarter and nine months ended 31st December 2024 pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors
Apex Frozen Foods Limited,
Kakinada.

We have reviewed the accompanying Statement of unaudited financial results ("the Statement") of **APEX FROZEN FOODS LIMITED ("The Company")** for the quarter and nine months ended 31st December 2024, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").

The Company's Management is responsible for the preparation of the statement, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, and in compliance with the regulation 33 of the Listing regulation and read with relevant rules issued thereunder and other accounting principles generally accepted in India. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

PADMANABHAN RAMANI & RAMANUJAM
T.NAGAR
CHENNAI
600 017
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with the Indian Accounting Standards as specified under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No: 002510S

P. Ranganujam

PADMANABHAN RAMANI & RAMANUJAM
T.NAGAR
CHENNAI
600 017
CHARTERED ACCOUNTANTS

Ranga Ramanujam P
Partner
Membership No: 022201
UDIN:25022201BMHXYU1472

Place: Kakinada
Date: 1 February 2025