

(₹ In Lakhs except earnings per share Basic and Diluted)

Statement of Un-Audited Financial Results for the Quarter & Half-Year ended 30th September 2025

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30,2025 (UnAudited)	June 30,2025 (UnAudited)	Sept 30,2024 (UnAudited)	Sept 30,2025 (UnAudited)	Sept 30,2024 (UnAudited)	March 31,2025 (Audited)
1	Income:						
	(a) Revenue from Operations (Ref Note No.4)	23,834.31	25,815.63	19,952.21	49,649.94	38,550.73	81,355.24
	(b) Other Income	628.79	297.25	65.68	926.04	104.76	455.22
	Total Income	24,463.10	26,112.88	20,017.89	50,575.98	38,655.49	81,810.46
2	Expenses:						
	a) Cost of Materials Consumed	13,961.14	18,298.20	15,250.54	32,259.34	28,356.27	58,235.61
	b) Changes in inventories of Finished Goods & Biological assets	920.19	(972.64)	(670.90)	(52.45)	(1,156.16)	583.93
	c) Employee benefits Expense	1,171.14	1,314.38	1,091.28	2,485.52	2,212.85	4,530.75
	d) Finance Costs	99.42	180.64	283.89	280.06	511.52	878.47
	e) Depreciation and Amortisation Expense	358.06	366.23	382.16	724.29	757.15	1,533.73
	f) Other Expenses	6,642.28	5,630.62	3,886.27	12,272.90	7,674.70	15,487.14
	Total Expenses	23,152.23	24,817.43	20,223.24	47,969.66	38,356.33	81,249.63
3	Profit / (Loss) before exceptional items and Tax (1-2)	1,310.87	1,295.45	(205.35)	2,606.32	299.16	560.83
4	Exceptional Items (Ref Note No.5)	252.65	-	-	252.65	-	-
5	Profit / (Loss) before Tax (3+4)	1,563.52	1,295.45	(205.35)	2,858.97	299.16	560.83
	Tax Expense						
6	Current Tax	392.98	317.02	(90.00)	710.00	35.00	129.18
7	Deferred Tax	(16.69)	68.57	51.62	51.88	50.72	44.00
8	Total Tax Expenses (6+7)	376.29	385.59	(38.38)	761.88	85.72	173.18
9	Net Profit for the period (5-8)	1,187.23	909.86	(166.97)	2,097.09	213.44	387.65
10	Other Comprehensive Income (net of tax expense)	-	-	-	-	-	(20.10)
11	Total comprehensive income for the period (9+10)	1,187.23	909.86	(166.97)	2,097.09	213.44	367.55
12	Paid-up Equity share capital (Equity Shares of ₹ 10 each)	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						46,323.14
14	Earnings per share of ₹ 10/- each (not annualised)						
	a) Basic (₹)	3.80	2.91	(0.53)	6.71	0.68	1.24
	b) Diluted (₹)	3.80	2.91	(0.53)	6.71	0.68	1.24

Place : Kakinada
Date : 08-11-2025

By the Order of the Board
For Apex Frozen Foods Limited



Murthy
K.Satyanarayana Murthy
Executive Chairman
DIN No.05107525

(₹ In Lakhs)

Statement of Assets and Liabilities

S.No.	Particulars	As at Sep 30, 2025 (Un-Audited)	As at March 31, 2025 (Audited)
A.	ASSETS		
1	Non - current assets		
	a) Property, plant and equipment and Intangible assets		
	i) Property, plant and equipment	24,128.44	24,264.98
	ii) Capital work-in-progress	63.97	363.60
	b) Financial Assets		
	i) Loans	46.02	57.88
	ii) Other Financial Asset	65.11	44.79
	c) Other non - current assets	1,237.23	1,148.90
	Sub Total - Non - Current Assets	25,540.77	25,880.15
2	Current assets		
	a) Inventories	18,776.45	18,753.14
	b) Biological assets	101.28	68.25
	c) Financial assets		
	i) Trade and other receivables	13,771.89	12,697.26
	ii) Cash and cash equivalents	525.11	212.07
	iii) Other Bank Balances	864.84	310.70
	iv) Loans	10.05	14.10
	v) Other financial assets	20.70	0.17
	d) Current Tax Assets (Net)	152.00	152.00
	e) Other Current assets	3,293.96	3,234.23
	Sub Total - Current Assets	37,516.28	35,441.92
	TOTAL - ASSETS	63,057.05	61,322.07
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	3,125.00	3,125.00
	b) Other equity	47,795.23	46,323.14
	Sub Total - Equity	50,920.23	49,448.14
2	Liabilities		
	Non - current liabilities		
	a) Financial liabilities		
	i) Borrowings	106.89	551.95
	b) Deferred tax liabilities (Net)	924.05	872.17
	Sub Total - Non - Current Liabilities	1,030.94	1,424.12
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	3,952.37	6,713.07
	ii) Trade Payables		
	Total outstanding dues of Micro, Small and Medium enterprises	115.11	86.52
	Total outstanding dues of creditors other than Micro, Small and Medium enterprises	2,625.69	2,501.18
	iii) Other financial liabilities	746.44	40.30
	b) Provisions	141.35	104.45
	c) Current Tax Liability (Net)	770.31	76.28
	d) Other Current Liabilities	2,754.61	928.01
	Sub Total - Current Liabilities	11,105.88	10,449.81
	TOTAL EQUITY AND LIABILITIES	63,057.05	61,322.07

Place : Kakinada
Date : 08-11-2025

By the Order of the Board
For Apex Frozen Foods Limited

K.Satyanarayana Murthy
Executive Chairman
DIN No.05107525

Cash Flow Statement for the Half year ended 30th September, 2025

Particulars	For the period ended 30th September, 2025		For the period ended 30th September, 2024	
	(₹ in lakhs)		(₹ in lakhs)	
A. CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax		2,858.97		299.16
ADJUSTMENTS FOR :				
Depreciation	724.29		757.15	
(Profit) / Loss on sale / discarding of PPE	4.27		(15.78)	
Exchange fluctuations loss / (Gain) - Net	(255.92)		(7.03)	
Write off / (Write-back) - Net	-		(4.90)	
Interest income	(12.16)		(16.98)	
Finance Cost	280.06		511.52	
Total adjustments		740.54		1,223.98
Operating Profit before working capital changes :		3,599.51		1,523.14
Adjustment for changes in working capital:				
(Increase)/ Decrease in trade and other receivables	(995.83)		(1,279.27)	
(Increase)/ Decrease in inventories	(56.34)		(731.10)	
(Increase)/ Decrease in loans	15.91		616.37	
Increase/ (Decrease) in Trade and other payables	2,087.93		619.42	
Total working capital changes		1,051.67		(774.58)
Cash generated from operations		4,651.18		748.56
Income taxes (paid) / Refund - Net		(15.97)		(14.45)
Net cash from operating activities (A)		4,635.21		734.11
B. CASH FLOWS FROM INVESTING ACTIVITIES				
(Purchase) / Sale of Property Plant and Equipment - Net	(292.39)		(316.95)	
Interest income	12.16		16.98	
Other bank balance	(554.14)		(738.42)	
Net cash (used in) / flow from investing activities (B)		(834.37)		(1,038.39)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from / (repayment) of short term borrowings	(2,766.24)		820.83	
Proceeds from / (repayment) of long-term borrowings	(445.06)		(52.09)	
Finance Cost	(280.06)		(511.52)	
Dividend paid	-		(49.69)	
Net cash (used in) / flow from financing activities (C)		(3,491.36)		207.53
Net Increase/(Decrease) in cash and cash equivalents(A+B+C)		309.48		(96.75)
Effect of Foreign exchange on cash and cash equivalents		3.56		-
Cash and cash equivalents at beginning of period		212.07		294.99
Cash and cash equivalents at end of period		525.11		198.24

Note:

(a) Cash flow statement has been prepared under the indirect method.

(b) Fixed deposits which are due for maturity for more than 3 months are grouped under 'other bank balances' and not considered as part of cash and cash equivalents.

(c) Components of cash and cash equivalents

Particulars	As at 30th September, 2025	As at 30th September, 2024
(a) Balances with banks	510.78	180.57
(b) Cash on hand	14.33	17.67
Cash and cash equivalents at end of period	525.11	198.24

Place : Kakinada

Date : 08-11-2025

By the Order of the Board
For Apex Frozen Foods Limited



K.Satyanarayana Murthy
Executive Chairman
DIN No.05107525

Notes to Financial Results:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05th November 2025 and 08th November 2025 respectively.
2. The Company has declared a final divided Rs.2.00/- equity share being 20% on the face value of Rs.10/- per share for the financial year 2024-25 in the AGM held on 29th September 2025.
3. The is only reportable segment i.e Shrimp processing as envisaged in IND AS 108 on Operating Segments and information pertaining to segment is not applicable to the company. This is consistent with the internal reporting of the Chief operating Decision Maker.
4. The revenue from operations includes export benefits of ₹ 1,157.56 Lakhs for the quarter ended September, 2025 (July-September 2025), ₹ 1,361.12 Lakhs for the quarter ended June,2025 (April-June 2025), ₹ 1,128.23 Lakhs for the quarter ended September, 2024 (July-September 2024), ₹ 2,518.68 Lakhs for Half Year ended September, 2025 (April - September 2025), ₹ 2,137.57 Lakhs for Half Year ended September, 2024, ₹ 4,540.68 Lakhs for the Year ended March , 2025 (April-March 2025).
5. Exceptional items relates to the IEIS License granted by the respective authorities during the current quarter, related to the earlier years.
6. The company does not have any investment in subsidiary/ associate/ joint venture companies as on 30-09-2025. Hence the preparation of consolidated financial statement not applicable.
7. Figures for the previous periods have been re-grouped wherever necessary.

Date: 08-11-2025
Place: Kakinada

By The Order of the Board
For Apex Frozen Foods Limited




K. Satyanarayana Murthy
Executive Chairman
DIN No.05107525

Independent Auditor's Limited Review Report on the Unaudited Financial Results of Apex Frozen Foods Limited for the Quarter and Half year ended 30th September 2025 pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Apex Frozen Foods Limited,
Kakinada.**

We have reviewed the accompanying Statement of unaudited financial results ("the Statement") of **APEX FROZEN FOODS LIMITED ("The Company")** for the quarter and half year ended 30th September 2025, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and in compliance with the regulation 33 of the Listing regulation and read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with the Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Padmanabhan Ramani & Ramanujam

Chartered Accountants

Firm Registration No: 002510S

P. Ranga Ramanujam

Ranga Ramanujam P

Partner

Membership No: 022201

UDIN: 25022201BMHYCY4500



Place: Chennai

Date: 8th November, 2025